

MEMORANDUM OF OIL AND GAS LEASE NO.

STATE OF §
§
COUNTY OF §

Oil and Gas Lease (the "Lease"):

Owner: BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

Owner's Address: Fund
Trust Minerals
P. O. Box 551
Midland, Texas 79702

Lessee:

Lessee's Address:

Effective Date:

Term: _____ () years and for so long thereafter as oil or gas is produced in paying quantities from the Leased Premises, or land pooled therewith as permitted in the lease, with royalties being timely and properly paid.

Depths: All

Leased Premises:

The Lease grants to Lessee during the term of the Lease Owner's interest in and to the oil and gas in, on, and under the Leased Premises for the purpose of investigating, exploring, prospecting, drilling, mining, and operating for and producing oil and gas. This Memorandum of Oil and Gas Lease is executed by Owner and Lessee and placed of record in the county in which the Leased Premises are located solely for the purpose of giving notice of the existence of the Lease.

LESSEE:

OWNER:

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS
SYSTEM

By: _____

By: _____

Richard Brantley
Executive Director

THE STATE OF TEXAS §
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COUNTY OF MIDLAND §

This instrument was acknowledged before me on the ____ day of _____, 2016, by Richard Brantley, Executive Director, of University Lands on behalf of the Board of Regents of the University of Texas System.

Notary Public, State of Texas

THE STATE OF TEXAS §
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COUNTY OF §

This instrument was acknowledged before me on the ____ day of _____, 2016, by _____
_____, _____ of _____
_____, on behalf of _____.

Notary Public, State of Texas